

FINANCE COMMITTEE OFFICERS' MEETING
12 November 2010, IHB

1 On 12th November and in accordance with Article 14 of the General Regulations, the six-monthly meeting between the Directing Committee, the Chairman of the Finance Committee Mr. Claude COTTALORDA (Monaco) and the Vice-Chairman Mr. Alain LAISNE-WOLL (France) was held at the IHB. The auditor, Ms Pascale TARAMAZZO, of Frank Morel Chartered Accounts was present along with Mr. Christian VELARD and Ms. Ghislaine FAUCHOIS from the IHB accounts department. The following topics were presented and discussed:

- Progress with regard to the execution of the budget for 2010 was examined, based on the "Monthly Finance Report Statement". The Directing Committee explained the progress of the execution of the budget and it was noted that it was progressing smoothly;
- The status of Member States' contribution payments was examined. The Directing Committee informed the participants that the amount received at the end of October was 81,42% of the total amount of the contributions for the year. This is 3% lower than the amount received at the same period last year. The Directing Committee has sent a reminder letter to those Member States that have not yet paid their contributions;
- It was noted that the United Arab Emirates (UAE) has not paid its contribution for 2008, 2009 and 2010. The Directing Committee has reminded the UAE of this situation on several occasions indicating that in accordance with Article XV of the IHO Convention and Article 16 of the IHO Financial Regulations, all rights and benefits conferred by the Convention and Regulations will be suspended for the UAE on 1st January 2011, until such time as the outstanding contributions have been paid. The Directing Committee has not received any response from the UAE officials;
- The Directing Committee informed the participants on the progress of Member States voting for the 2011 Work Program and Budget, in accordance with CL 44/2010 and the approval of the 2009 Finance Report in accordance with CL 31/2010;
- The status of the Internal (IHO) Retirement Fund (IRF) and the Personalized Pension Plans (PPP) were examined and it was noted that they are progressing smoothly, giving no cause of concern;
- The Directing Committee informed the participants that the Staff Regulations Working Group (SR WG) decided to withdraw voting on its report as announced in CL 47/2010 for further consideration, noting that a further meeting of the SR WG will take place 11-13 January 2011 at the UKHO. It was decided to send a letter to the Chair of the SR WG, signed by the Chair of the Finance Committee, bringing to the attention of the WG issues that should be considered by the SR WG and asking to receive the SR WG final report, before it will be presented to Member States, so as to enable a review of any matters of possible Finance consequence.

2 It was agreed that the next meeting of the Finance Committee Officers will take place on Friday 15 April 2011.