



5<sup>th</sup> Meeting of the IHO Council

**IHO ANNUAL WORK PROGRAMME AND BUDGET**

**Agenda Item 5.3**  
**Proposed IHO Budget for 2022**



IHO

# PROPOSED IHO BUDGET ESTIMATES FOR 2022 (essentials of Council Doc C5-05.3A)

International  
Hydrographic  
Organization

The proposed budget estimates for 2022 based on the second year of the approved three-year Work Programme 2021-2023.

- The increases in national tonnage figures provides for an additional 37 shares which raises the planned income by ~ 148.900 €.
- For the allocation of the additional planned income, the following adaptations are proposed:
  - to compensate for the historic low interest rates of the Retirement Fund by 150.000 €;
  - to increase the allocation for retirement schemes by 53.000 € to supplement the capital needed to pay the pensions to future retirees under a new retirement insurance system taking effect from 1<sup>st</sup> January 2022;
  - to increase the provision for bad debts by 30.000 € to cover potential arrears of Member States that may occur due to the ongoing pandemic situation;
  - to increase the Capacity Building Fund from 85.000 € to 100.000 € and the Special Projects Fund from 30.000 € to 80.000 €.